EAST SIDE
HIGH SCHOOL DISTRICT
Silicon Valley

EAST SIDE UNION HIGH SCHOOL DISTRICT

CITIZENS' BOND OVERSIGHT COMMITTEE

MEETING MINUTES

Wednesday, April 15, 2015
Tour 6:00PM, Meeting 6:30PM

Andrew P. Hill High School, Classroom 110
3200 Senter Rd., San Jose, CA 95111

The following were in attendance.

CBOC Members
Caballero, Mariel
Geldert, Brad
Grasty, Wm. Derek
LoMonaco, Bud
Martinez, Ramon
Schimmel, Barry
Tallapragada, Rao
Tran, Vince

ESUHSD
Battle, Marcus
Bell, Andre
Da Silva, Linda
Funk, Chris
Kwong, Kelly
Phelps, Randy

Board of Trustees
Biehl, Frank

SGI
Ball, Robert
Gallo, Giana
Guerin, Lorraine
Thornton, Deborah

Guest(s)
Joyce Peters
Dale Scott

CBOC Members Not Present
Barousse, Joshua
Lawson, Cecil
Tom, Timothy

1. Call to Order and Roll Call
   Meeting called to order at 6:35 PM by Vice Chair Mariel Caballero

2. Public Comment
   None

3. Review and Approve Minutes for prior Meeting
   a. January 13, 2015

   A motion to approve January meeting minutes was made by Derek Grasty and seconded by Ramon Martinez. Motion approved by the committee (8-0).

4. Report from CBOC Chair
   a. Draft CBOC Annual Report

   The committee suggested that the following changes be incorporated into the CBOC Annual Report:
   i. The total bond authorized to date be included on the pie charts for Measure E and Measure I.
   ii. The process for allocating the $74,415,000 now available from Measure E
   iii. The savings from the refinance of bonds.

   The Vice Chair informed the committee that they have two weeks to submit suggestions on any other changes to the CBOC subcommittee working on the Annual Report. The goal is to have the report finalized for the July meeting. Once the CBOC approves the final version, it will be presented to the BOT hopefully at the August Board Meeting.

b. Appointment of Member to the Selection Committee for CBOC Members:
Vice Chair Caballero announced that member Cecil Lawson declined to reapply for another term on the CBOC. Although he was not present at the meeting, Caballero recognized Lawson as a valued member to the CBOC and thanked him, on behalf of the committee, for his dedicated service.

The committee selected Bud LoMonaco to sit on the ESUHSD Selection Committee to review member applications and make reccomendations to the BoT.

5. CBOC Reports
   a. Measures G, E, and I 2013 – 2014 Financial and Performance Audit Report (Joyce Peters, VTD)
   A motion to accept the Audit Report was made by Barry Schimmel and seconded by Ramon Martinez. Motion approved by the committee (8-0).
   b. Overview of Funding Strategy of Technology Measure I Bond (Dale Scott, Financial Advisor from Dale Scott and Company)
   Mr. Scott provided an overview of how the Measure I Technology Bond is designed. He explained that this bond has a different structure than conventional bonds, allowing the District to utilize the funds in increments and reduce overall interest costs to taxpayers.
   c. Overview of Planning Process for Technology Measure I Projects (Phelps)
   Mr. Phelps provided an overview of the District's technology plans for the next 10 years. A breakdown of the Tech Bond by campus is available in the Budget Update.
   d. Review and accept Cumulative Report on Expenditures and Budgets through February 28, 2015 for Measures G, E, and I (Bell)
   e. Overview of Capital Improvement Projects (Ball)
   The Committee liked the format of the Capital Improvement Project Updates provided on the web. A suggestion was made to make the information more visible to the community by linking it from the ESUHSD home webpage and having it accessible through the website's search engine.

6. Confirmation of Next Meeting & Location
   The committee decided to hold the next meeting at Oak Grove High School, Room TBD on July 15, 2015 @ 6:30 PM.

7. Adjourn
   Vice Chair Mariel Caballero adjourned the meeting at 8:30 PM.

Minutes reviewed by: Joshua Baroose (Print name) _____ (Signature)

Minutes approved on: 7/15/15 (Date)